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January 30, 2006

Ms. Jean A. Webb Secretary Commodity Futures Trading Commission Three Lafayette Center 1155 21<sup>st</sup> Street, N.W. Washington, D.C. 20581

> Reference File #2626.01 Rule Certification

Dear Ms. Webb:

Pursuant to Commission Regulation 40.6(a), the Chicago Board of Trade (CBOT®) hereby submits the following:

- Establishment of a \$1.25 per contract Exchange fee for Exchange for Risk transactions involving CBOT Financial or \*Dow Jones-AIG Commodity Index<sup>sm</sup> contracts.

This fee will appear in CBOT Rulebook Appendix 4A as indicated in the copy attached.

The CBOT intends to implement this fee no later than one day after the Commission's receipt of this filing.

There were no opposing views with respect to this provision.

The CBOT certifies that this provision complies with the Commodity Exchange Act and the rules thereunder.

Sincerely,

Paul J. Draths Vice President and Secretary

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Dow Jones," AIG ®" Dow Jones-AIG Commodity Index[SM]," and DJ-AIGCI[SM]" are service marks of Dow Jones & Company, Inc. and American International Group, Inc., as the case may be, and have been licensed for use for certain purposes by the CBOT. The CBOT Dow Jones- AIG Commodity Index futures and futures options are not sponsored, endorsed or sold by Dow Jones, AIG, American International Group, or any of their respective subsidiaries or affiliates, and none of Dow Jones, AIG, American International Group, or any of their respective subsidiaries or affiliates, makes any representation regarding the advisability of investing in such product(s)."

## Appendix 4A Exchange Transaction and Clearing Fees

	Exchange Transaction Fee Schedule									
				US Treasury		Other Financial Products		Agricultural Products		
	Account 7 (See Notes for		Platform	First 25k	Over 25k	First 25k	Over 25k	First 25k	Over 25k	Gold & Silver
1	One member trading for a member-owned account on an individual or firm-owned seat		Open Auction	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	\$0.05	_
			e-cbot	\$0.05	\$0.05	\$0.10	\$0.05	\$0.10	\$0.05	\$0.05
				First 100k	Over 100k	First 100k	Over 100k	First 100k	Over 100k	
2	Non-member trading for an individual member's or member firm's proprietary account		Open Auction	\$0.06	\$0.05	\$0.06	\$0.05	\$0.06	\$0.05	
			e-cbot	\$0.12	\$0.12	\$0.30	\$0.20	\$0.30	\$0.20	\$0.60
3	Non- member's account	Futures contracts	Open Auction	\$0.30	\$0.30	\$0.30	\$0.30	\$0.60	\$0.50	
			e-cbot	\$0.45	\$0.45	\$0.90	\$0.75	\$1.50	\$1.50	\$1.00
		Options	Open Auction	\$0.50	\$0.40	\$0.50	\$0.40	\$0.60	\$0.50	
		contracts	e-cbot	\$0.50	\$0.50	\$0.90	\$0.75	\$1.50	\$1.50	

Exchange Transaction Fee Surcharge			
Delegates	\$0.15		
e-cbot only Member Firms	\$0.20		
Exchanges for Physical/Swaps – U.S. Treasury Contracts	\$0.50		
Exchanges for Physical – Agricultural Contracts	\$0.50		
Wholesale Transactions for Swap Futures	\$0.50		
Exchanges for Physical/Swaps – Other Financial & Metals Contracts	\$1.00		
Exchanges for Risk – Agricultural	\$1.00		
Exchanges for Risk – U.S. Treasury, Swaps, Fed Fund and DJ-AIG Contracts	\$1.25		

Note: Surcharges are levied on applicable transactions in addition to standard, mini-sized, and non-trade exchange transaction fees.

Exchange Fees for mini-sized Contracts Account Type (See Notes for Details)					
Contract	1	2	3		
\$5 Dow	\$0.05	\$0.20	\$0.85		
Gold & Silver	\$0.05	\$0.20	\$0.75		
Interest Rate	\$0.15	\$0.30	\$0.75		
Agricultural	\$0.02	\$0.15	\$0.40		

Note: Exchange transaction fees for mini-sized contracts. Fee surcharges also apply to these fees.

## Appendix 4A

Exchange Fees for Non-Trade Transactions				
	Member	Non-Member		
Non-Trades	\$0.05	\$0.50		

Note: Non-trade fees are exchange transaction fees for exercises, deliveries, assignments and expirations. Fee surcharges also apply to these fees.

Clearing Division Fee Schedule			
Contracts Cleared (including give-up executions and EFPs)	\$0.05		
Wholesale Transactions for Swap Futures	\$0.05		
Expired Options	\$0.05		
Option Exercises and Assignments	\$0.05		
Position Adjustments	\$0.05		
Futures from Option Exercise or Assignment	\$0.05		
Futures Delivered or Cash Settled	\$0.05		
Transfers (\$2,500 max. per month)	\$0.05		

## **General Notes**

Fee Level 1 Accounts – For the purposes of this chart, member accounts include: Individual Members, Membership Interest Holders, and Proprietary Accounts of Category (1a), (1b), (2a), (2b) and (2c) Member Firms as defined in Reg. 230.02 and their affiliates as applicable and as defined in Reg. 450.02D. Trades must be both initiated and executed by the member or by the delegate, subject to the delegate surcharge. The delegate surcharge does not apply to delegates both initiating and executing trades per Reg. 450.02C on behalf of the proprietary accounts of the member firms listed above.

Fee Level 2 Accounts – For the purposes of this chart, member accounts include: Individual Members, Membership Interest Holders, Proprietary Accounts of Category (1a), (1b), (2a), (2b), (2c), and (3) Member firms as defined in Reg. 230.02 and their affiliates as applicable and as defined in Reg. 450.02D. Affiliates qualified using a leased membership pay Level 2 fees plus the delegate surcharge. Member accounts where the trade is not initiated and/or executed by a member must also comply with Reg. 450.02C.

e-cbot only Member Firms – Proprietary Accounts of Category (4) Member Firms as defined in Reg. 230.02 pay Level 2 fees plus the e-cbot surcharge.

**Volume Discounts** – The discounted rate applies to all traded contracts in excess of 25,000 per month per individual member or per delegate for Fee Level 1 and in excess of 100,000 per month per member firm or per non-member for Fee Levels 2 and 3. Volumes are aggregated separately for open auction and e-cbot and within a product complex (U.S. Treasury, Other Financial, or Commodity). Only full-sized contracts are eligible for the discount.

mini-sized Contract Permit Holders – Exchange transaction fee for rough rice and mini-sized agricultural contracts is \$0.10.